

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 168 - HB 131

February 1, 2017

SUMMARY OF BILL: Extends from 10 to 15 business days the reporting deadline for each local education agency (LEA) to deliver a copy of its audit report on school funds to the Commissioner of the Department of Education (DOE) following receipt of such audit report.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the maximum number of business days that LEAs have to report certain financial information to the DOE following receipt of an audit will not cause a significant impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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